

**LEVY RATES FOR THE COUNTY AND CITIES IN
HANCOCK COUNTY**

FISCAL YEAR ENDING JUNE 30, 2011

(RATES OF LEVY IN CENTS PER \$100 VALUATION)

	CLASS 1	CLASS 2	CLASS 3 & 4
RURAL DISTRICT RATES			
STATE CURRENT	0.25	0.50	1.00
COUNTY CURRENT	14.30	28.60	57.20
COUNTY BONDS	-	-	-
COUNTY EXCESS LEVY			
1. Library	0.70	1.40	2.80
2. Shelter Workshop	0.87	1.74	3.48
3. Animal Shelter	0.35	0.70	1.40
4. Name	-	-	-
5. Name	-	-	-
6. Name	-	-	-
SCHOOL CURRENT	19.40	38.80	77.60
SCHOOL PERMANENT IMPROVEMENT	-	-	-
SCHOOL BONDS	-	-	-
SCHOOL EXCESS	22.95	45.90	91.80
Total Rural District Rates			
(State, County and School Rates)	58.82	117.64	235.28

MUNICIPAL RATES

CHESTER

MUNICIPAL CURRENT	12.48	24.96	49.92
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	71.30	142.60	285.20

NEW CUMBERLAND

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	6.25	12.50	25.00
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	77.57	155.14	310.28

WEIRTON

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	71.32	142.64	285.28

HANCOCK COUNTY
Assessment and Levies
2010-2011

HANCOCK COUNTY
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011

Current Year	Column E		Taxes Levied
	Certificate of Valuation	Levy	
	Assessed Value for Tax Purposes	Rate/\$100	
Class I			
Personal Property	\$ 0	14.30	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 350,255,800	28.60	\$ 1,001,732
Personal Property	2,802,480		8,015
Total Class II	<u>\$ 353,058,280</u>		<u>\$ 1,009,747</u>
Class III			
Real Estate	\$ 92,431,940	57.20	\$ 528,711
Personal Property	214,295,460		1,225,770
Public Utility	43,240,425		247,335
Total Class III	<u>\$ 349,967,825</u>		<u>\$ 2,001,816</u>
Class IV			
Real Estate	\$ 118,990,580	57.20	\$ 680,626
Personal Property	101,830,993		582,473
Public Utility	26,752,451		153,024
Total Class IV	<u>\$ 247,574,024</u>		<u>\$ 1,416,123</u>
Total Value & Projected Revenue	<u><u>\$ 950,600,129</u></u>		<u><u>\$ 4,427,686</u></u>
Less Delinquencies, Exonerations & Uncollectable Taxes		6.00%	265,661
Less Tax Discounts		1.00%	41,620
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)		. . . . .	0
Total Projected Property Tax Collection		. . . . .	<u>4,120,405</u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		<u>2.00%</u>	82,408
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)		. . . . .	<u><u>\$ 4,037,997</u></u>

HANCOCK COUNTY
ALLOWANCE FOR TAX INCREMENT FINANCING
REGULAR CURRENT EXPENSE LEVY
2010-2011

Current Year	Column C Roll Back Value Form	Levy Rate/\$100	Taxes Levied
Class I			
Personal Property	\$ 0	14.30	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 0	28.60	\$ 0
Personal Property	0		0
Total Class II	<u>\$ 0</u>		<u>0</u>
			\$
Class III			
Real Estate	\$ 0	57.20	\$ 0
Personal Property	0		0
Public Utility	0		0
Total Class III	<u>\$ 0</u>		<u>\$ 0</u>
Class IV			
Real Estate	\$ 0	57.20	\$ 0
Personal Property	0		0
Public Utility	0		0
Total Class IV	<u>\$ 0</u>		<u>\$ 0</u>
Total Value & Projected Revenue	<u>\$ 0</u>	(Gross)	<u>\$ 0</u>
Less Delinquencies, Exonerations & Uncollectable Taxes		<u>6.00%</u>	<u>0</u>
Less Tax Discounts		<u>1.00%</u>	<u>0</u>
Allowance For Tax Increment Financing (Transfer this amount to Levy Page 3)		.....	<u>0</u>

HANCOCK COUNTY

CALCULATING REDUCED LEVY RATE

2010-2011

CLASS	ROLL BACK VALUE (Column D)	X	WEIGHTING	=	WEIGHTED ASSESSED VALUE
Class 1	\$ <u>0</u>	X	0.01	=	\$ <u>0</u>
Class 2	<u>349,832,350</u>	X	0.02	=	<u>6,996,647</u>
Class 3	<u>340,194,983</u>	X	0.04	=	<u>13,607,799</u>
Class 4	<u>246,936,045</u>	X	0.04	=	<u>9,877,442</u>
Total All Classes	\$ <u>936,963,378</u>		(Total WAV)		\$ <u>30,481,888</u>

Previous year's projected revenue X 101% + % for Assessor: 2.00%
 \$ 4,430,062 103.00% % \$ 4,562,964

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1430

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 14.30

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>14.30</u> ¢	X 2	=	Class 2 Rate: 28.60
Class 1 Rate	<u>14.30</u> ¢	X 4	=	Class 3 & 4 Rate: 57.20

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** **0.1497**

HANCOCK COUNTY
CALCULATING REDUCED LEVY RATE
MAXIMUM WITH HEARING
2010-2011

CLASS	ROLL BACK VALUE (Column D)	X	WEIGHTING	=	WEIGHTED ASSESSED VALUE
Class 1	\$ <u>0</u>	X	0.01	=	\$ <u>0</u>
Class 2	<u>349,832,350</u>	X	0.02	=	<u>6,996,647</u>
Class 3	<u>340,194,983</u>	X	0.04	=	<u>13,607,799</u>
Class 4	<u>246,936,045</u>	X	0.04	=	<u>9,877,442</u>
Total All Classes	\$ <u><u>936,963,378</u></u>		(Total WAV)		\$ <u><u>30,481,888</u></u>

Previous year's projected revenue X 110% + % for Assessor: 2.00%
\$ 4,430,062 112.00% % \$ 4,961,669

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
(use 4 decimal places here) \$ 0.1430

The result of this division is then multiplied x 100 **(use 2 decimal places here)**
and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 14.30

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate 14.30 ¢ X 2 = Class 2 Rate:
28.60

Class 1 Rate 14.30 ¢ X 4 = Class 3 & 4 Rate:
57.20

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.1628

HANCOCK COUNTY
EXCESS LEVY PAGE
Library
2010-2011

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I		Roll back	
Personal Property	\$ 0	0.70	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 350,255,800	1.40	\$ 49,036
Personal Property	2,802,480		392
Total Class II	\$ 353,058,280		\$ 49,428
Class III			
Real Estate	\$ 92,431,940	2.80	\$ 25,881
Personal Property	214,295,460		60,003
Public Utility	43,240,425		12,107
Total Class III	\$ 349,967,825		\$ 97,991
Class IV			
Real Estate	\$ 118,990,580	2.80	\$ 33,317
Personal Property	101,830,993		28,513
Public Utility	26,752,451		7,491
Total Class IV	\$ 247,574,024		\$ 69,321
Total Value & Projected Revenue	\$ 950,600,129		216,740
Less Delinquencies, Exonerations & Uncollectable Taxes		6.00%	13,004
Less Tax Discounts		1.00%	2,037
Net Amount to be Raised by Levy For Budget Purposes:		. . . . .	201,699

PLEASE CHECK ONE: THE EXCESS LEVY IS:

- ☐ NOT INCLUDED IN GENERAL FUND
☐ INCLUDED IN GENERAL FUND

IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,
REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:

\$

**HANCOCK COUNTY
EXCESS LEVY PAGE
Shelter Workshop
2010-2011**

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I		Roll back	
Personal Property	\$ 0	0.87	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 350,255,800	1.74	\$ 60,945
Personal Property	2,802,480		488
Total Class II	<u>\$ 353,058,280</u>		<u>\$ 61,433</u>
Class III			
Real Estate	\$ 92,431,940	3.48	\$ 32,166
Personal Property	214,295,460		74,575
Public Utility	43,240,425		15,048
Total Class III	<u>\$ 349,967,825</u>		<u>\$ 121,789</u>
Class IV			
Real Estate	\$ 118,990,580	3.48	\$ 41,409
Personal Property	101,830,993		35,437
Public Utility	26,752,451		9,310
Total Class IV	<u>\$ 247,574,024</u>		<u>\$ 86,156</u>
Total Value & Projected Revenue	<u>\$ 950,600,129</u>		<u>269,378</u>
Less Delinquencies, Exonerations & Uncollectable Taxes		6.00%	<u>16,163</u>
Less Tax Discounts		1.00%	<u>2,532</u>
Net Amount to be Raised by Levy For Budget Purposes:		. . . . .	<u>250,683</u>

PLEASE CHECK ONE: THE EXCESS LEVY IS:

- ☐ NOT INCLUDED IN GENERAL FUND
☐ INCLUDED IN GENERAL FUND

IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,
 REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:

\$

**HANCOCK COUNTY
EXCESS LEVY PAGE
Animal Shelter
2010-2011**

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Animal Shelter Levy Rate/\$100	Levy Taxes Levied
Current Year			
Class I		Roll back	
Personal Property	\$ 0	0.35	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 350,255,800	0.70	\$ 24,518
Personal Property	2,802,480		196
Total Class II	<u>\$ 353,058,280</u>		<u>\$ 24,714</u>
Class III			
Real Estate	\$ 92,431,940	1.40	\$ 12,940
Personal Property	214,295,460		30,001
Public Utility	43,240,425		6,054
Total Class III	<u>\$ 349,967,825</u>		<u>\$ 48,995</u>
Class IV			
Real Estate	\$ 118,990,580	1.40	\$ 16,659
Personal Property	101,830,993		14,256
Public Utility	26,752,451		3,745
Total Class IV	<u>\$ 247,574,024</u>		<u>\$ 34,660</u>
Total Value & Projected Revenue	<u>\$ 950,600,129</u>		<u>108,369</u>
Less Delinquencies, Exonerations & Uncollectable Taxes		6.00%	<u>6,502</u>
Less Tax Discounts		1.00%	<u>1,019</u>
Net Amount to be Raised by Levy For Budget Purposes:		. . . . .	<u>100,848</u>

PLEASE CHECK ONE: THE EXCESS LEVY IS:

- ☐ NOT INCLUDED IN GENERAL FUND
☐ INCLUDED IN GENERAL FUND

IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,
REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:

\$

HANCOCK COUNTY

CALCULATING REDUCED LEVY RATE

EXCESS LEVY USING CERIFICATE OF VALUE

2010-2011

CLASS	Certificate of Value (Column E)	X	WEIGHTING	=	WEIGHTED ASSESSED VALUE
Class 1	\$ 0	X	0.01	=	\$ 0
Class 2	353,058,280	X	0.02	=	7,061,166
Class 3	349,967,825	X	0.04	=	13,998,713
Class 4	247,574,024	X	0.04	=	9,902,961
Total All Classes	\$ 950,600,129		(Total WAV)	\$	30,962,840

Previous year's projected revenue X 101% + % for Assessor: 2.00%
 \$ 4,430,062 103.00% % \$ 4,562,964

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1430

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 14.30

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	14.30 ¢	X 2	=	Class 2 Rate: 28.60
Class 1 Rate	14.30 ¢	X 4	=	Class 3 & 4 Rate: 57.20

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.1474

HANCOCK COUNTY

CALCULATING REDUCED LEVY RATE

EXCESS LEVY USING ROLLBACK VALUES

2010-2011

CLASS	ROLL BACK VALUE (Column D)	X	WEIGHTING	=	WEIGHTED ASSESSED VALUE
Class 1	\$ 0	X	0.01	=	\$ 0
Class 2	349,832,350	X	0.02	=	6,996,647
Class 3	340,194,983	X	0.04	=	13,607,799
Class 4	246,936,045	X	0.04	=	9,877,442
Total All Classes	\$ 936,963,378		(Total WAV)	\$	30,481,888

Previous year's projected revenue X 110% + % for Assessor: 2.00%
 \$ 4,430,062 103.00% % \$ 4,562,964

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1430

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 14.30

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>14.30</u>	¢	X 2	=	Class 2 Rate: 28.60
Class 1 Rate	<u>14.30</u>	¢	X 2	=	Class 3 & 4 Rate: 57.20

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.1497

HANCOCK COUNTY SCHOOL BOARD
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	19.40	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 350,255,800	38.80	\$ 1,358,993
Personal Property	2,802,480		10,874
Total Class II	\$ 353,058,280		\$ 1,369,867
Class III			
Real Estate	\$ 92,431,940	77.60	\$ 717,272
Personal Property	214,295,460		1,662,933
Public Utility	43,240,425		335,546
Total Class III	\$ 349,967,825		\$ 2,715,751
Class IV			
Real Estate	\$ 118,990,580	77.60	\$ 923,367
Personal Property	101,830,993		790,209
Public Utility	26,752,451		207,599
Total Class IV	\$ 247,574,024		\$ 1,921,175
Total Value & Projected Revenue	\$ 950,600,129		\$ 6,006,793
Less Delinquencies, Exonerations & Uncollectable Taxes		4.00%	240,272
		1.5	
Less Tax Discounts		1.50%	86,498
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			5,680,023
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	113,600
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			5,566,423

HANCOCK COUNTY SCHOOL BOARD EXCESS LEVY PAGE

2010-2011

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ _____ 0	22.95	\$ _____ 0
Public Utility	_____ 0		_____ 0
Total Class I	\$ _____ 0		\$ _____ 0
 Class II			
Real Estate	\$ _____ 350,255,800	45.90	\$ _____ 1,607,674
Personal Property	_____ 2,802,480		_____ 12,863
Total Class II	\$ _____ 353,058,280		\$ _____ 1,620,537
 Class III			
Real Estate	\$ _____ 92,431,940	91.80	\$ _____ 848,525
Personal Property	_____ 214,295,460		_____ 1,967,232
Public Utility	_____ 43,240,425		_____ 396,947
Total Class III	\$ _____ 349,967,825		\$ _____ 3,212,704
 Class IV			
Real Estate	\$ _____ 118,990,580	91.80	\$ _____ 1,092,334
Personal Property	_____ 101,830,993		_____ 934,809
Public Utility	_____ 26,752,451		_____ 245,588
Total Class IV	\$ _____ 247,574,024		\$ _____ 2,272,731
 Total Value & Projected Revenue	 \$ _____ 950,600,129		 _____ 7,105,972
 Less Delinquencies, Exonerations & Uncollectable Taxes		4.00%	_____ 284,239
 Less Tax Discounts		1.50%	_____ 102,326
 Net Amount to be Raised by Levy For Budget Purposes:			 _____ 6,719,407
 PLEASE CHECK ONE: THE EXCESS LEVY IS:			
	<input type="checkbox"/> NOT INCLUDED IN GENERAL FUND <input type="checkbox"/> INCLUDED IN GENERAL FUND		
 IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,			
REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:			
			\$

CHESTER
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011

	Column E		
	Certificate of Valuation	Levy	Taxes
Current Year	Assessed Value for Tax Purposes	Rate/\$100	Levied
Class I			
Personal Property	\$ 0	12.48	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 18,261,290	24.96	\$ 45,580
Personal Property	32,820		82
Total Class II	\$ 18,294,110		\$ 45,662
Class IV			
Real Estate	\$ 13,644,550	49.92	\$ 68,114
Personal Property	7,807,161		38,973
Public Utility	3,818,292		19,061
Total Class IV	\$ 25,270,003		\$ 126,148
Total Value & Projected Revenue	\$ 43,564,113		\$ 171,810
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	8,591
Less Tax Discounts		2.00%	3,264
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			159,955
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	3,199
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 156,756

CHESTER CALCULATING REDUCED LEVY RATE 2010-2011

CLASS	Column D Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01 =	\$ <u>0</u>
Class 2	<u>18,290,930</u> X	0.02 =	<u>365,819</u>
Class 3	<u>0</u> X	0.04 =	<u>0</u>
Class 4	<u>25,267,423</u> X	0.04 =	<u>1,010,697</u>
Total All Classes	\$ <u><u>43,558,353</u></u>	(Total WAV)	\$ <u><u>1,376,516</u></u>

Previous year's projected revenue X 101% + % for Assessor:

2.00%

\$ 166,755 103.00% % \$ 171,758

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**

(use 4 decimal places here)

\$ 0.1248

The result of this division is then multiplied x 100 (use 2 decimal places here) and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

12.48

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>12.48</u> ¢	X	2	=	Class 2 Rate:
					24.96
Class 1 Rate	<u>12.48</u> ¢	X	4	=	Class 3 & 4 Rate:
					49.92

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV)** USE 4 DECIMAL POINTS HERE

0.1248

**NEW CUMBERLAND
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011**

Current Year	Column E	Levy	Taxes
	Certificate of Valuation Assessed Value for Tax Purposes		
Class I		Rate/\$100	Levied
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 6,085,450	25.00	\$ 15,214
Personal Property	25,980		65
Total Class II	\$ 6,111,430		\$ 15,279
Class IV			
Real Estate	\$ 6,035,600	50.00	\$ 30,178
Personal Property	5,564,490		27,822
Public Utility	2,574,222		12,871
Total Class IV	\$ 14,174,312		\$ 70,871
Total Value & Projected Revenue	\$ 20,285,742		\$ 86,150
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	4,308
Less Tax Discounts		2.00%	1,637
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			80,205
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	1,604
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 78,601

NEW CUMBERLAND CALCULATING REDUCED LEVY RATE 2010-2011

CLASS	Column D Roll Back Value Form	Levy Rate/\$100	Taxes Levied
Class 1	\$ <u>0</u> X	0.01 =	\$ <u>0</u>
Class 2	<u>6,104,170</u> X	0.02 =	<u>122,083</u>
Class 3	<u>0</u> X	0.04 =	<u>0</u>
Class 4	<u>13,866,999</u> X	0.04 =	<u>554,680</u>
Total All Classes	\$ <u>19,971,169</u>	(Total WAV)	\$ <u>676,763</u>

Previous year's projected revenue X 101% + % for Assessor: 2.00%
 \$ 85,396 103.00% % \$ 87,958

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1
 Rate as follows:

Class 1 Rate 12.50 ¢ X 2 = 25.00 **Class 2 Rate:**

Class 1 Rate 12.50 ¢ X 4 = 50.00 **Class 3 & 4 Rate:**

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.1300

NEW CUMBERLAND EXCESS LEVY PAGE Parks/Recreation 2010-2011

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	6.25	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 6,085,450	12.50	\$ 7,607
Personal Property	25,980		32
Total Class II	<u>\$ 6,111,430</u>		<u>\$ 7,639</u>
Class IV			
Real Estate	\$ 6,035,600	25.00	\$ 15,089
Personal Property	5,564,490		13,911
Public Utility	2,574,222		6,436
Total Class IV	<u>\$ 14,174,312</u>		<u>\$ 35,436</u>
Total Value & Projected Revenue	<u>\$ 20,285,742</u>		<u>43,075</u>
Less Delinquencies, Exonerations, & Uncollectable Taxes		5.00%	<u>2,154</u>
Less Tax Discounts		2.00%	<u>818</u>
Net Amount to be Raised by Levy For Budget Purposes:		. . . . .	<u>40,103</u>

PLEASE CHECK ONE: THE EXCESS LEVY IS:

- ☐ NOT INCLUDED IN GENERAL FUND
☐ INCLUDED IN GENERAL FUND

IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,
 REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:

\$

WEIRTON
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011

WEIRTON in HANCOCK COUNTY

Current Year	Column E	Levy	Taxes
	Certificate of Valuation Assessed Value for Tax Purposes	Rate/\$100	Levied
Class I			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 186,821,410	25.00	\$ 467,054
Personal Property	20,400		51
Total Class II	\$ 186,841,810		\$ 467,105
Class IV			
Real Estate	\$ 99,310,430	50.00	\$ 496,552
Personal Property	88,459,342		442,297
Public Utility	20,359,937		101,800
Total Class IV	\$ 208,129,709		\$ 1,040,649
Total Value & Projected Revenue	\$ 394,971,519		\$ 1,507,754
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	75,388
Less Tax Discounts		2.00%	28,647
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)		.....
Total Projected Property Tax Collection		.....	1,403,719
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	28,074
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)		..... \$	1,375,645

**WEIRTON
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011**

WEIRTON in HANCOCK COUNTY & BROOKE COUNTY

	Column E		
	Certificate of Valuation	Levy	Taxes
	Assessed Value for Tax Purposes	Rate/\$100	Levied
Class I			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 241,614,060	25.00	\$ 604,035
Personal Property	20,400		51
Total Class II	\$ 241,634,460		\$ 604,086
Class IV			
Real Estate	\$ 158,150,450	50.00	\$ 790,752
Personal Property	196,298,142		981,491
Public Utility	25,731,613		128,658
Total Class IV	\$ 380,180,205		\$ 1,900,901
Total Value & Projected Revenue	\$ 621,814,665		\$ 2,504,987
Less Delinquencies, Exonerations, & Uncollectable Taxes:	5.00%		125,249
Less Tax Discounts	2.00%		47,595
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)	. . . . .		0
Total Projected Property Tax Collection	. . . . .		2,332,143
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)	. . . . .		44,321
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)	. . . . .	\$	2,287,822

**WEIRTON
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011**

WEIRTON in BROOKE COUNTY

	Column E	
	Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100
Current Year		Taxes Levied
Class I		
Personal Property	\$ 0	\$ 0
Public Utility	0	0
Total Class I	\$ 0	\$ 0
Class II		
Real Estate	\$ 54,792,650	\$ 136,982
Personal Property	0	0
Total Class II	\$ 54,792,650	\$ 136,982
Class IV		
Real Estate	\$ 58,840,020	\$ 294,200
Personal Property	107,838,800	539,194
Public Utility	5,371,676	26,858
Total Class IV	\$ 172,050,496	\$ 860,252
Total Value & Projected Revenue	\$ 226,843,146	\$ 997,234
Less Delinquencies, Exonerations, & Uncollectable Taxes:	5.00%	49,862
Less Tax Discounts	2.00%	18,947
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)	.....	0
Total Projected Property Tax Collection	.....	928,425
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)	1.75%	16,247
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4	..... \$	912,178

WEIRTON
ALLOWANCE FOR TAX INCREMENT FINANCING
REGULAR CURRENT EXPENSE LEVY
2010-2011

WEIRTON in HANCOCK COUNTY & BROOKE COUNTY

Current Year	Column C Roll Back Value Form	Levy Rate/\$100	Taxes Levied
Class I			
Personal Property	\$ <u> 0</u>	<div style="border: 1px solid black; padding: 2px; display: inline-block;">12.50</div>	\$ <u> 0</u>
Public Utility	<u> 0</u>		<u> 0</u>
Total Class I	\$ <u> 0</u>		\$ <u> 0</u>
Class II			
Real Estate	\$ <u> 0</u>	<div style="border: 1px solid black; padding: 2px; display: inline-block;">25.00</div>	\$ <u> 0</u>
Personal Property	<u> 0</u>		<u> 0</u>
Total Class II	\$ <u> 0</u>		<u> 0</u>
			\$
Class III			
Real Estate	\$ <u> 0</u>	<div style="border: 1px solid black; padding: 2px; display: inline-block;">50.00</div>	\$ <u> 0</u>
Personal Property	<u> 0</u>		<u> 0</u>
Public Utility	<u> 0</u>		<u> 0</u>
Total Class III	\$ <u> 0</u>		\$ <u> 0</u>
Class IV			
Real Estate	\$ <u> 0</u>	<div style="border: 1px solid black; padding: 2px; display: inline-block;">50.00</div>	\$ <u> 0</u>
Personal Property	<u> 0</u>		<u> 0</u>
Public Utility	<u> 0</u>		<u> 0</u>
Total Class IV	\$ <u> 0</u>		\$ <u> 0</u>
Total Value & Projected Revenue	\$ <u> 0</u>	(Gross)	\$ <u> 0</u>
*Less 112,113,239 (box lower left)%		<u>5.00%</u>	<u> 0</u>
Less 107 - Tax Discounts%		<u>2.00%</u>	<u> 0</u>
Allowance For Tax Increment Financing			
(Transfer this amount to Levy Page 3)		.....	<u> 0</u>

For Budget Purposes (Transfer amount to #301-01 on page 4)

WEIRTON

CALCULATING REDUCED LEVY RATE

2010-2011

WEIRTON in HANCOCK COUNTY & BROOKE COUNTY

HANCOCK COUNTY COUNTY

	Column D Roll Back Value	Weighting	Weighted Assessed Value
Class I	\$ <u>0</u> X	0.01 =	\$ <u>0</u>
Class 2	<u>185,445,190</u> X	0.02 =	<u>3,708,904</u>
Class 3	<u>0</u> X	0.04 =	<u>0</u>
Class 4	<u>207,659,148</u> X	0.04 =	<u>8,306,366</u>
Total All Classes	\$ <u><u>393,104,338</u></u>	(Total WAV)	<u>12,015,270</u>

BROOKE COUNTY

Class I	\$ <u>0</u> X	0.01 =	<u>0</u>
Class 2	<u>54,691,190</u> X	0.02 =	<u>1,093,824</u>
Class 3	<u>0</u> X	0.04 =	<u>0</u>
Class 4	<u>164,930,783</u> X	0.04 =	<u>6,597,231</u>
Total All Classes	\$ <u><u>219,621,973</u></u>	(Total WAV)	<u>7,691,055</u>
Total Both Counties		(Total WAV)	\$ <u><u>19,706,325</u></u>

Previous year's projected revenue X 101% + % for Assessor: 2.00%
HANCOCK COUNTY \$ 1,537,356 103.00% % \$ 1,583,477

Previous year's projected revenue X 101% + % for Assessor: 1.75%
BROOKE COUNTY \$ 971,514 102.75% % 998,231

Total \$ 2,581,708

Divide by the TOTAL WEIGHTED ASSESSED VALUE (Total WAV)
(use 4 decimal places here) \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)
and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class I Rate as follows:

Class 1 Rate 12.50 ¢ X 2 = 25.00 Class 2 Rate:

Class 1 Rate 12.50 ¢ X 4 = 50.00 Class 3 & 4 Rate:

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE 0.1310

WEIRTON in HANCOCK COUNTY & BROOKE COUNTY

Weighted Assessed

	Value	Weighting	Value
Class 1	\$ <u>0</u> X	0.01 =	\$ <u>0</u>
Class 2	<u>185,445,190</u> X	0.02 =	<u>3,708,904</u>
Class 3	<u>0</u> X	0.04 =	<u>0</u>
Class 4	<u>207,659,148</u> X	0.04 =	<u>8,306,366</u>
Total All Classes	\$ <u>393,104,338</u>	(Total WAV)	<u>12,015,270</u>

Class I	\$	<u>0</u> X	0.01	=	<u>0</u>
Class 2		<u>54,691,190</u> X	0.02	=	<u>1,093,824</u>
Class 3		<u>0</u> X	0.04	=	<u>0</u>
Class 4		<u>164,930,783</u> X	0.04	=	<u>6,597,231</u>

Total All Classes	\$ 219,621,973	(Total WAV)	7,691,055
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Total Both Counties (Total WAV) \$ 19,706,325

Previous year's projected revenue	X	101% + % for Assessor:				2.00%
HANCOCK COUNTY	\$	1,537,356	112.00%	%	\$	1,721,839

Previous year's projected revenue	X 101% + % for Assessor:	1.75%		
BROOKE COUNTY	\$ 971,514	111.75%	%	1,085,667

Total	\$	<u>2,807,506</u>
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Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) **\$ 0.1250**

The result of this division is then multiplied x 100 (**use 2 decimal places here**)
and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

	12.50
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The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class I Rate as follows:

Class 1 Rate	12.50	¢	X	2	=	Class 2 Rate:	25.00
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$$\text{Class 1 Rate} \quad 12.50 \quad \text{¢} \quad \times \quad 4 \quad = \quad \boxed{\text{Class 3 \& 4 Rate: } 50.00}$$

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE **0.1425**

HANCOCK COUNTY

Assessor's Valuation Fund Budget Projections

FY 2011-2012

Report Date:

HANCOCK COUNTY COUNTY COMMISSION

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	\$ 0	14.30	\$ 0
Class II	353,058,280	28.60	1,009,747
Class III	349,967,825	57.20	2,001,816
Class IV	<u>247,574,024</u>	57.20	<u>1,416,123</u>
Total	\$ <u>950,600,129</u>		4,427,686
Less uncollectables 7%			<u>309,938</u>
Projected tax collection			4,117,748
2% Assessor's Valuation Fund			\$ 82,355

HANCOCK COUNTY SCHOOL BOARD

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	\$ 0	19.40	\$ 0
Class II	353,058,280	38.80	1,369,866
Class III	349,967,825	77.60	2,715,750
Class IV	<u>247,574,024</u>	77.60	<u>1,921,174</u>
Total	\$ <u>950,600,129</u>		6,006,790
Less uncollectables 7%			<u>420,475</u>
Projected tax collection			5,586,315
2% Assessor's Valuation Fund			\$ 111,726

Assessor's Valuation Fund Budget Projections FY 2011-2012

Report Date:

CHESTER

	2010-2011 Budget	Levy Rate	Taxes Levied	
Class I	\$ 0	12.48	\$ 0	
Class II	18,294,110	24.96	45,662	
Class IV	<u>25,270,003</u>	49.92	<u>126,148</u>	
Total	\$ <u>43,564,113</u>		171,810	
Less uncollectables 7%			<u>12,027</u>	
Projected tax collection			159,783	
	2%	Assessor's Valuation Fund	\$	3,196

NEW CUMBERLAND

	2010-2011 Budget	Levy Rate	Taxes Levied	
Class I	\$ 0	12.50	\$ 0	
Class II	6,111,430	25.00	15,279	
Class IV	<u>14,174,312</u>	50.00	<u>70,872</u>	
Total	\$ <u>20,285,742</u>		86,151	
Less uncollectables 7%			<u>6,031</u>	
Projected tax collection			80,120	
	2%	Assessor's Valuation Fund	\$	1,602

Assessor's Valuation Fund Budget Projections FY 2011-2012

Report Date:

HYBRID CITIES

WEIRTON in HANCOCK COUNTY

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	\$ 0	12.50	\$ 0
Class II	186,841,810	25.00	467,105
Class IV	<u>208,129,709</u>	50.00	<u>1,040,649</u>
Total	\$ <u>394,971,519</u>		1,507,754
Less uncollectables 7%			<u>105,543</u>
Projected tax collection			1,402,211
2% Assessor's Valuation Fund			\$ <u>28,044</u>

**Grand Total of Assessor's Valuation Fund from
County Commission, Board of Education and Municipalities** **\$ 226,923**